Delayed Parking Update

Executive Committee 4/7/2022



Why we are here

- Review ST3 policy direction and Board's realignment direction to delay parking.
- Share and hear feedback on staff's approach to carrying out this direction.
- No Committee action today.



ST3 System Plan direction

Parking access

- Project templates included assumed number of stalls.
- Before implementation, Sound Transit will evaluate potential locations for parking, including:
 - Analysis of access demand and how the investment will conform to surrounding land uses.
 - Opportunities for leased or shared parking.
 - Parking built in conjunction with new TOD projects.
- Manage parking by charging reasonable fees per existing Board policy.
- Treat parking as a service to provide to passengers, not simply as a capital asset to deliver, own, operate, and maintain.



Realignment direction

What does it mean?

- Board adopted a Realignment plan to address affordability gaps and deliver the agency's System Expansion program.
- Parking in many projects was delayed in support of implementing core light rail and bus rapid transit projects as soon as possible.
- All parking delayed to either Tier 3 or Tier 4 categories.
- Tiers were used as a framework for prioritizing which projects would be advanced as additional funding resources are found.



Realignment direction

Realigned parking delivery dates

- Edmonds & Mukilteo parking and access (2034)*
- NE 44th (2034)
- South Renton (2034)*
- Bothell (2034)*
- Kenmore (2034)*
- Kingsgate (2035)*

- Fife (2038)
- South Federal Way (2038)
- Lake Forest Park (2044)
- North Sammamish (2045)
- Mariner (2046)*
- Everett (2046)*

Current expectation is for delayed parking to be delivered as separate projects.



^{*}existing parking at these locations

Realignment direction

Additional direction

- Realignment amendment: "As part of the annual program review, identify
 opportunities and make recommendations to deliver flexible,
 innovative, and affordable methods to get people to transit stations, if
 structured parking facilities have to be delayed."
- This amendment didn't add new funding resources.
- Delayed parking projects are still funded for project development and preconstruction activities to maintain readiness.

Flexible, innovative, affordable methods

- Realigned projects mean that the use of funds is pushed out in time cash flow realities will limit accelerating different methods.
- There is a higher likelihood for interim solutions (e.g., surface parking) especially if on ST-acquired ROW.
- There will be trade-offs for and uncertainty with alternative approaches both regarding viability and implications given delayed funding resources.



Potential opportunities for interim or alternative approaches

- NE 44th (2034)
- South Renton (2034)
- Bothell (2034)
- Kenmore (2034)
- Kingsgate (2035)
- Fife (2038)
- South Federal Way (2038)

Opportunities may arise at other locations over time and as core projects advance in project development.



Elements of delayed parking approach

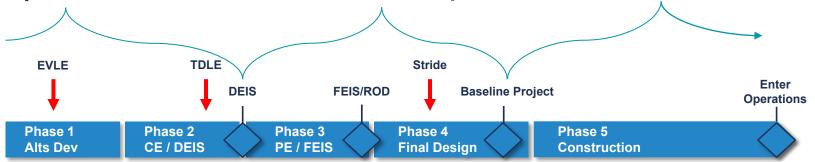


Determine range of interim methods; identify potential alternative access options

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Determine if interim methods are feasible; assess potential alternative access options 3

Deliver interim methods (if feasible); pursue potential alternative access options



Working in partnership

- Alternative approaches will require partnership.
- Alternative approaches, especially those that advance parking investments, may require local partner funding contributions.
- Sound Transit will evaluate alternative approaches to determine feasibility and alignment with ST3 policy goals.



Next steps

- Moving from the conceptual approach described today to actual implementation based on available opportunities.
- We will continue to engage partners on potential interim and alternative approaches.
- As opportunities emerge, bring potential recommendations to the Board per Realignment direction.



Thank you.



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